



Futuro Skills – Award of UK Government Funding for Vocational Training in Mozambique

RBR GROUP LIMITED
(ABN 38 115 857 988)

ASX: RBR

Directors

Ian Macpherson - Executive Chairman
Richard Carcenac - Executive Director
Ian Buchhorn - Non-Executive Director
Paul Graham-Clarke - Non-Executive Director

Company Secretary

Sam Middlemas - Company Secretary

Capital Structure

Issued Shares: 318.0M
Issued Options: 11M
Performance Shares: 75M

Websites: www.rbrgroup.com.au
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Summary

- The United Kingdom government's Department for International Development (DFID) has accepted Futuro Skills' proposal for vocational skills training of Mozambican nationals, submitted under their JOBA Employment Fund, part of the Mozambican Skills for Employment (S4E) programme;
- The maximum individual grant is GBP1.5M (approx. A\$3.0M). The Futuro Skills proposal applied for the full amount;
- The proposal is to train 1,000 Mozambicans in a range of construction & engineering skills with additional "employment services", over a three year period, commencing in Q3 2016;
- The training will take place at Futuro Skills' facilities in Maputo/Matola, Mozambique;
- Disbursement of funds is contingent on Futuro Skills meeting the JOBA Employment Fund's due diligence and performance criteria over the term of the program.

Construction & Engineering Skills (CES) Program, Mozambique:

- The program accepted by JOBA, named the "Construction & Engineering Skills (CES) Program" will provide 1,000 Mozambican nationals with a range of high-demand skills;
- The trainees will be able to earn recognised qualifications in construction and engineering, and continue their training in high demand skills such as bricklaying, concreting, tiling, painting, plastering, scaffolding, plumbing, welding, and several others;
- The program aims to maximize the training and employment of women and other disadvantaged groups. To this end, Futuro Skills will draw on the support and expertise of other organisations both within RBR Group Limited (RBR), namely PacMoz and Futuro Medical, and externally, such as the women's empowerment programme, Ligada;
- Training will commence in Q3 2016 and the JOBA funding will run for a period of three years. It is anticipated that industry funding will progressively replace JOBA funding over time, as the program's graduates enter the workplace and demonstrate the quality and value of their skills;
- The JOBA fund seeks sustainable employment outcomes, so continued funding of the program over time will be subject to Futuro Skills continuing to meet their due diligence and performance criteria;
- Futuro Skills will employ at least five local Mozambican trainers, who themselves will require training, as well as a number of local support staff;
- Based on typical local "breadwinner to dependents" ratios, sustainable employment of these 1,000 graduates will improve the lives of up to 10,000 currently disadvantaged citizens.

RBR's CEO, Richard Carcenac said: "We are very pleased to have secured the support of the JOBA Employment Fund under DFID's S4E Programme, for our Construction & Engineering Skills program in Mozambique, after lengthy but constructive engagement between the JOBA and Futuro Skills teams. This training will make a direct, genuine and sustainable difference for many thousands of currently disadvantaged and impoverished Mozambicans, as well as deliver significant indirect benefits to their communities, industry and the country as a whole.

"While the training modules in this program are based on Australian standards, Futuro Skills has adapted them to cater for the broad range of language, literacy, and numeracy levels expected to be encountered with our trainees, especially as the target group comprises disadvantaged Mozambicans. We are confident that the quality of our training programs and their practical value to industry will confirm Futuro Skills as the training provider of choice, not only in Mozambique, but in any region or country which faces similar skills challenges."